

**Fiscal Services Division**  
**Legislative Services Agency**  
**Fiscal Note**

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SF 2023 - Additional Funding for the Mental Health Risk Pool (LSB 5681 SV)  
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Fiscal Note Version - New

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**Description**

Senate File 2023 reallocates two annual tax payments that are made to the Property Tax Relief Fund, that under current law would be used for property tax replacement for counties, to the mental health risk pool. The bill also extends the deadline to apply for money from the risk pool to February 1 of each fiscal year.

**Background**

Under current law a taxpayer that acquires a new electric power generating plant and has no operating property in Iowa is required to pay the replacement generation tax, which is credited to the Property Tax Relief Fund. Payments are made twice annually in September and March. The funds are allocated to all 99 counties to be used for property tax reduction. A schedule of current law distributions to counties is available from the LSA by request.

**Fiscal Impact**

For FY 2008, with only one of two annual tax payments made, \$627,000 in additional funding would be allocated from the Property Tax Credit Fund to the mental health risk pool. In FY 2009 and beyond there will be an additional \$1,254,000 available for distribution. The allocation to all 99 counties for property tax reduction would not be made.

**Sources**

Department of Human Services  
Department of Management

/s/ Holly M. Lyons

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January 29, 2008

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The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Fiscal Services Division, Legislative Services Agency to members of the Legislature upon request.

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